



**PROHA PLC
INTERIM REPORT
1-6/2008**

AUGUST 14, 2008

**PROHA PLC INTERIM REPORT (IFRS)
JANUARY – JUNE 2008**

PROHA REVISED STRATEGY

- Proha revised its strategy on March 30, 2008 after appointing Ilari Koskelo as the new CEO
- With the new strategy, Proha aims to:
 - New image:
 - Focused
 - Easy to understand
 - Highly profitable growth company
 - Substantially reduced cost-structure
 - In 2008 however, significant restructuring charges will occur
 - Increased shareholder value

PROHA REVISED STRATEGY

Proha Plc



Dovre International AS



Safran

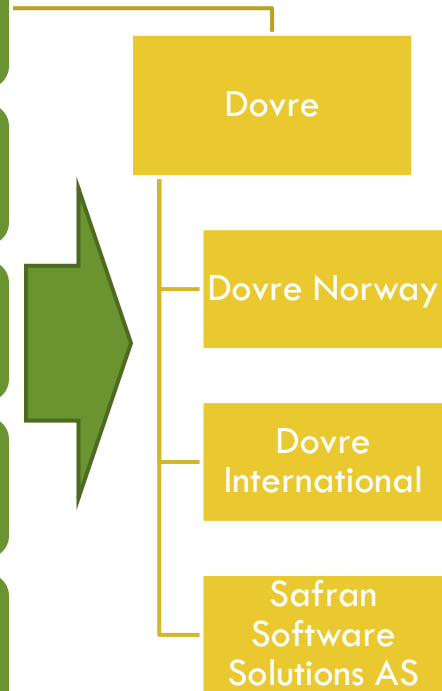
Operates globally on Oil & Gas

In Nordic countries also on investment projects outside Oil & Gas

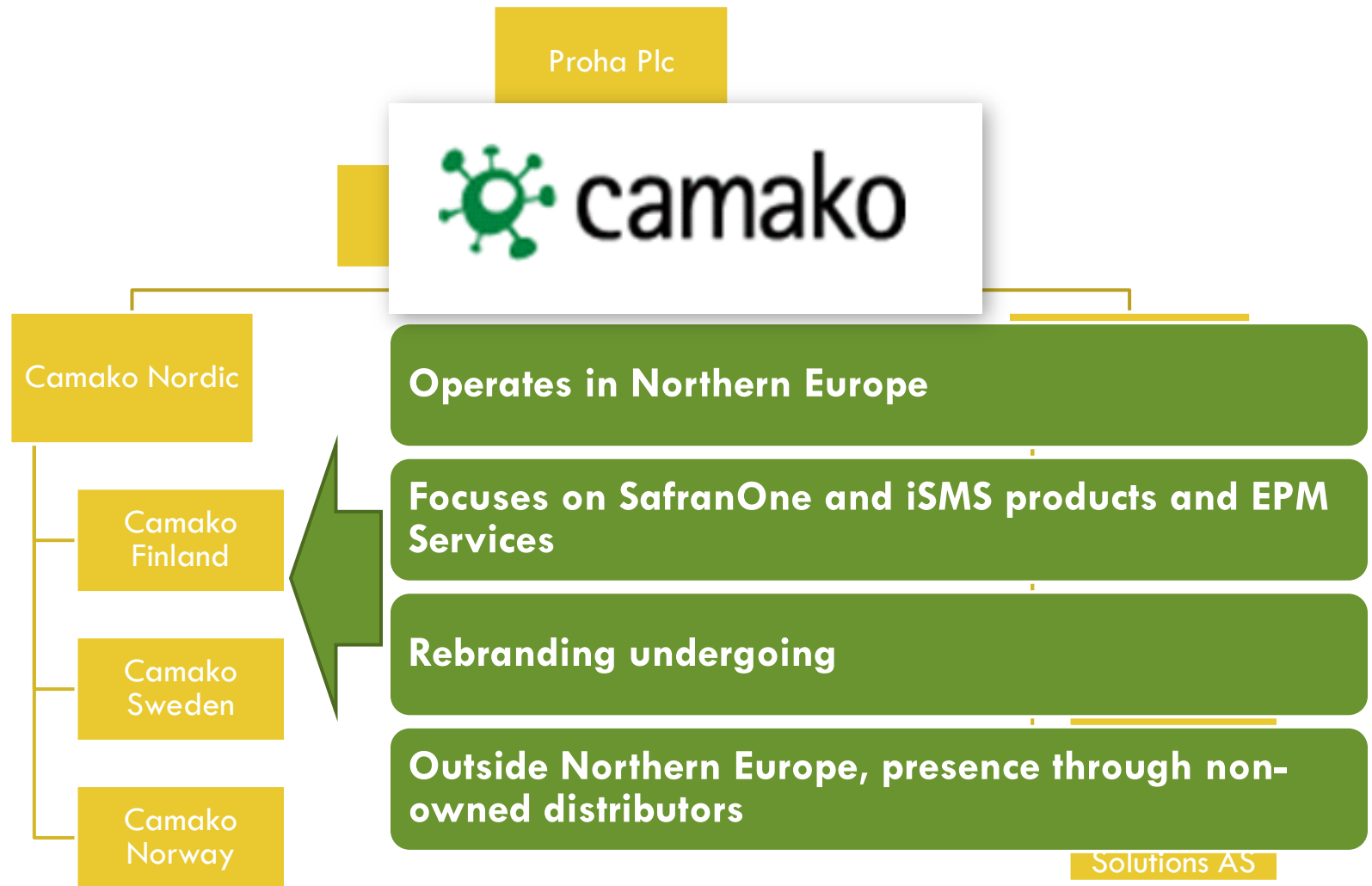
Safran Software Solutions products included in Dovre's service portfolio

More comprehensive service models

Effective recruitment of junior professionals



PROHA REVISED STRATEGY



CHANGES IN MANAGEMENT

- Ilari Koskelo appointed as Proha CEO on March 19
- Timo Saros appointed as Camako COO on May 7
- Otto Sørberg appointed as Dovre CEO on June 3
- New management team:
 - Ilari Koskelo, CEO
 - Janne Rainvuori, EVP Legal
 - Sirpa Haavisto, CFO
 - Otto Sørberg , CEO Dovre
 - Timo Saros, COO Camako

FINANCIALS 1-6/2008

PROHA GROUP

FINANCIALS 1-6/2008

		1-6/2008	1-6/2007
Net sales	M€	31,7	22,9
Sales growth	%	38,5 %	
Operating result before non-recurring items	M€	0,6	-0,3
Operating result	M€	-0,4	-0,3
Cash and cash equivalents	M€	3,5	10,9
Personnel (average)		388	322
Personnel (at the end)		396	323

RECENT ACTIONS

- January
 - Proha pays part of Camako Data AB purchase price in shares
- February
 - Extraordinary General Meeting elects a new Board of Directors
- March
 - Ilari Koskelo appointed as the new CEO
 - Proha revises its strategy
 - New group structure introduced
 - Ownership in Datatron Oy increases to 60%, part of purchase price paid in shares
- April
 - Annual General Meeting
 - Proha issues a profit warning because of restructuring charges
 - Organizational changes continue
 - Proha launches the new website
- May
 - Timo Saros appointed as the new COO of Camako division
- June
 - Otto Søber appointed as the new CEO of Dovre division

1-6/2008 IN BRIEF

- ▣ Proha net sales grew by **38,5%** and were **EUR 31,7** million (22,9 million in Q1/2007)
 - The net sales for **Dovre** division grew by **36%** and were **EUR 30,2** (22,2) million
 - The net sales for **Camako** division grew by **131%** and were **EUR 1,5** (0,6) million

- ▣ The operating result of Proha was **EUR 0,6** (-0,3) million before non-recurring items and **EUR -0,4** (-0,3) million after non-recurring items
 - The operating result for **Dovre** division was **EUR 1,5** (0,8) million
 - The operating result for **Camako** division was **EUR -0,3** (-0,5) million
 - The operating result for **Other operations** was **EUR -1,5** (-0,6) million

FINANCIAL HIGHLIGHTS 1-6/2008

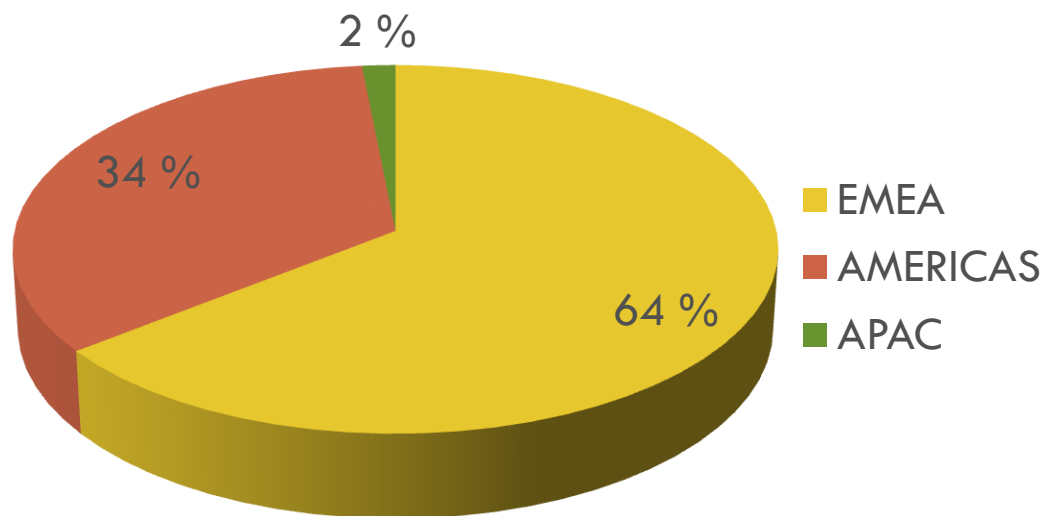
		1-6/2008	1-6/2007
Net sales	M€	31,7	22,9
Sales growth	%	38,5 %	
Operating result before non-recurring items	M€	0,6	-0,3
Operating result	M€	-0,4	-0,3
Net result	M€	-1,2	-0,6
Cash and cash equivalents	M€	3,5	10,9
Cash from operations	M€	-1,1	-1,1
Earnings per share	€	-0,020	-0,009
Equity per share	€	0,21	0,24
Equity ratio	%	43,1 %	46,1 %
Personnel (average)		388	322
Personnel (at the end of the period)		396	323

FINANCIAL HIGHLIGHTS 4-6/2008

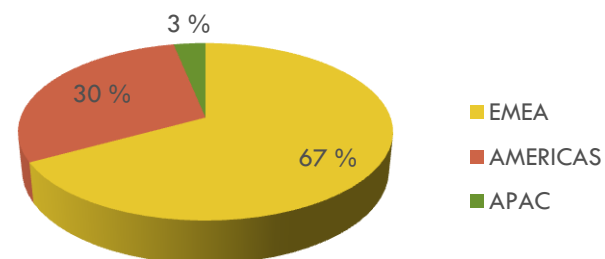
		4-6/2008	4-6/2007
Net sales	M€	16,4	11,8
Sales growth	%	38,9 %	
Operating result before non-recurring items	M€	0,5	-0,4
Operating result	M€	-0,5	-0,4
Net result	M€	-0,8	-0,5
Cash and cash equivalents	M€	3,5	10,9
Cash from operations	M€	0,1	-0,4
Earnings per share	€	-0,013	-0,008
Equity per share	€	0,21	0,24
Equity ratio	%	43,1 %	46,1 %
Personnel (average)		391	322
Personnel (at the end of the period)		396	323

REVENUE DISTRIBUTION BY AREA

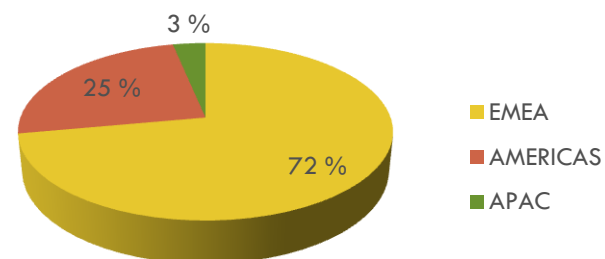
Net Sales 1-6/2008
€ 31.7 M



Net Sales 1-12/2007
€ 51.0 M



Net Sales 1-6/2007
€ 22.9 M





THANK YOU

AUGUST 14, 2008

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