

Extraordinary Shareholder Meeting



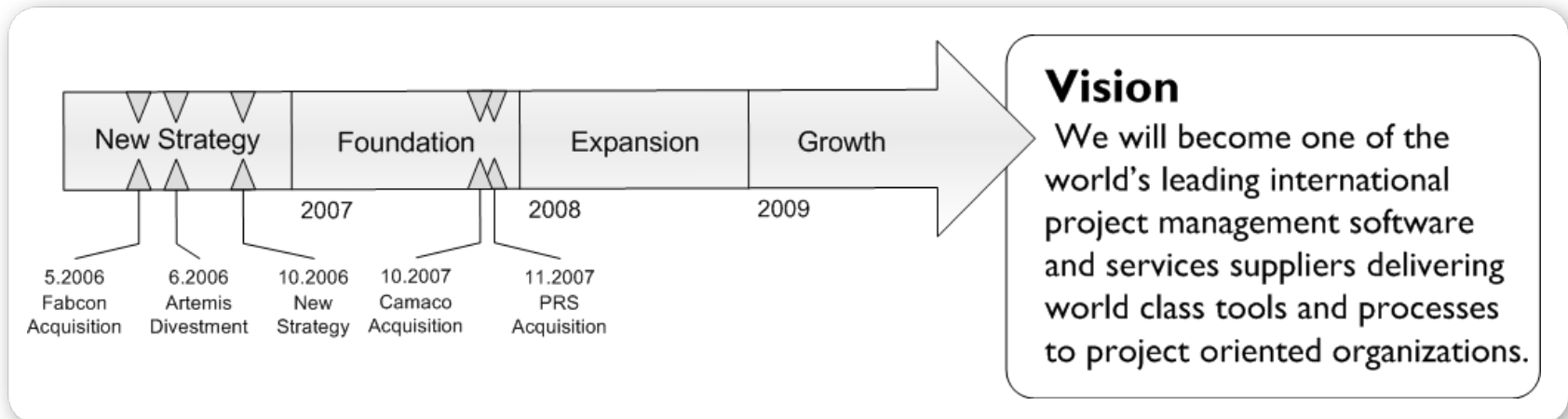
**PROHA PLC
EXTRAORDINARY SHAREHOLDER MEETING**

FEBRUARY 26, 2008

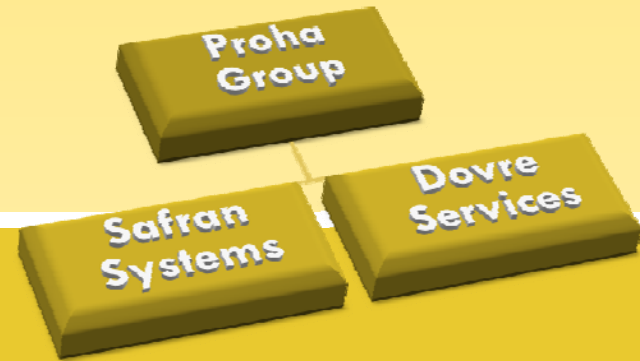
**BUSINESS UPDATE AND
JANUARY – DECEMBER 2007 FINANCIALS**

PROHA MISSION AND VISION

We support customers executing **projects** and managing **project business** by providing comprehensive **set of tools** and **services** that integrate the **best project management practices**



PROHA WORLDWIDE



PROHA GROUP

FINANCIALS 1-12/2007

Project Management Software and Services

Annual revenue €51M (\$74M)
Over 380 people worldwide

		1-12/2007	1-12/2006
Net sales	M€	51,0	41,0
Sales growth	%	24 %	55 %
Operating result	M€	-0,2	-0,3
Cash and cash equivalents	M€	5,3	12,0
Personnel (average)		333	301
Personnel (at the end)		381	325

RECENT ACTIONS

- 2006 - New Strategy
 - Divestment of Artemis
- 2007 - Creating Foundations for International Growth and Profitability
- 2008 - International Expansion
- Dovre Consulting and Services
 - Sales growth 23%
 - About 90% from Oil & Gas
 - High Oil & Gas market demand
 - Focus on international growth, profitability and expanding pool of resources
 - Acquisition of Project Resource Solutions Inc in Canada (November 2007)
- Safran Systems
 - Sales growth 45%
 - **Safran for Microsoft Project** development in Norway
 - New **Safran1** product developed in Finland and Asia
 - **Safran1** platform released
 - **Safran1** Portals expected to be released soon
 - Microsoft alignment strategy
 - Acquisition of Camako Data AB in Sweden (October 2007)
 - Partner process going on

FINANCIAL HIGHLIGHTS

CONTINUING OPERATIONS 1-12/2007

		1-12/2007	1-12/2006
Net sales	M€	51,0	41,0
Sales growth	%	24,3 %	55,4 %
Operating result	M€	-0,2	-0,3
Net result	M€	-1,2	-1,1
Cash and cash equivalents	M€	5,3	12,0
Cash from operations	M€	-1,5	-0,6
Earnings per share	€	-0,02	-0,02
Equity per share	€	0,23	0,25
Equity ratio	%	45,4 %	47,0 %
Personnel (average)		333	301
Personnel (at the end of the period)		381	325

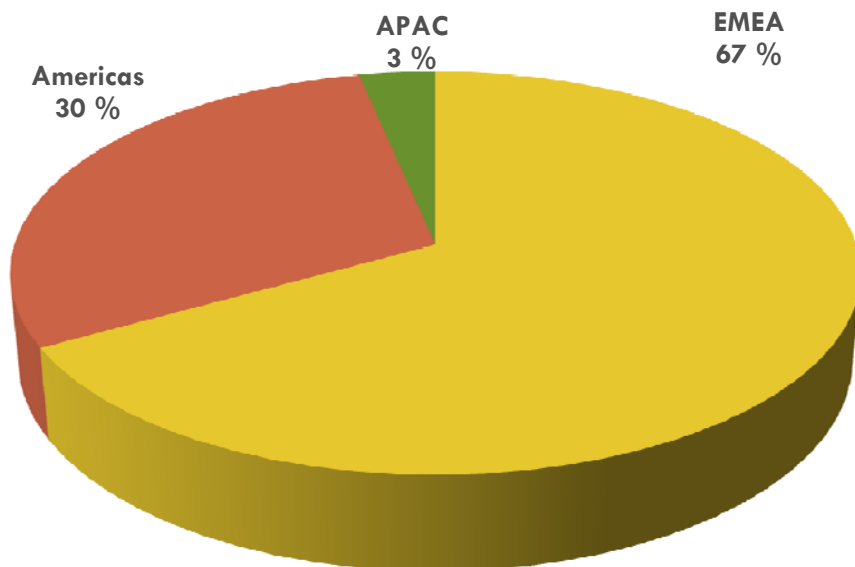
FINANCIAL HIGHLIGHTS

CONTINUING OPERATIONS Q4/2007

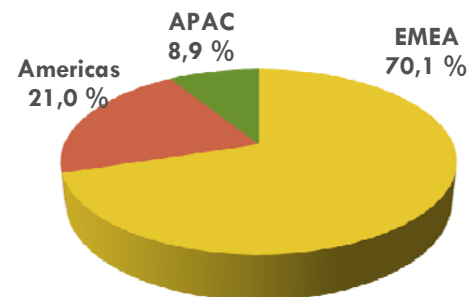
		Q4/2007	Q4/2006
Net sales	M€	15,5	12,2
Sales growth	%	27,6 %	71,6 %
Operating result	M€	0,3	0,2
Net result	M€	-0,4	0,0
Cash and cash equivalents	M€	5,3	12,0
Earnings per share	€	-0,01	0,00
Equity per share	€	0,23	0,25
Equity ratio	%	45,4 %	47,0 %
Personnel (average)		355	325
Personnel (at the end of the period)		381	325

REVENUE DISTRIBUTION BY AREA

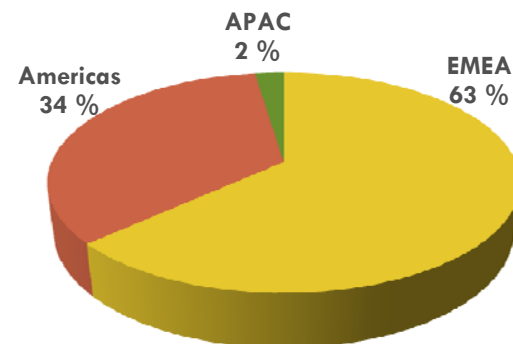
Net Sales 1-12/2007
€ 51,0 M



Net Sales(Group) 1-12/2006
€ 58,3 M

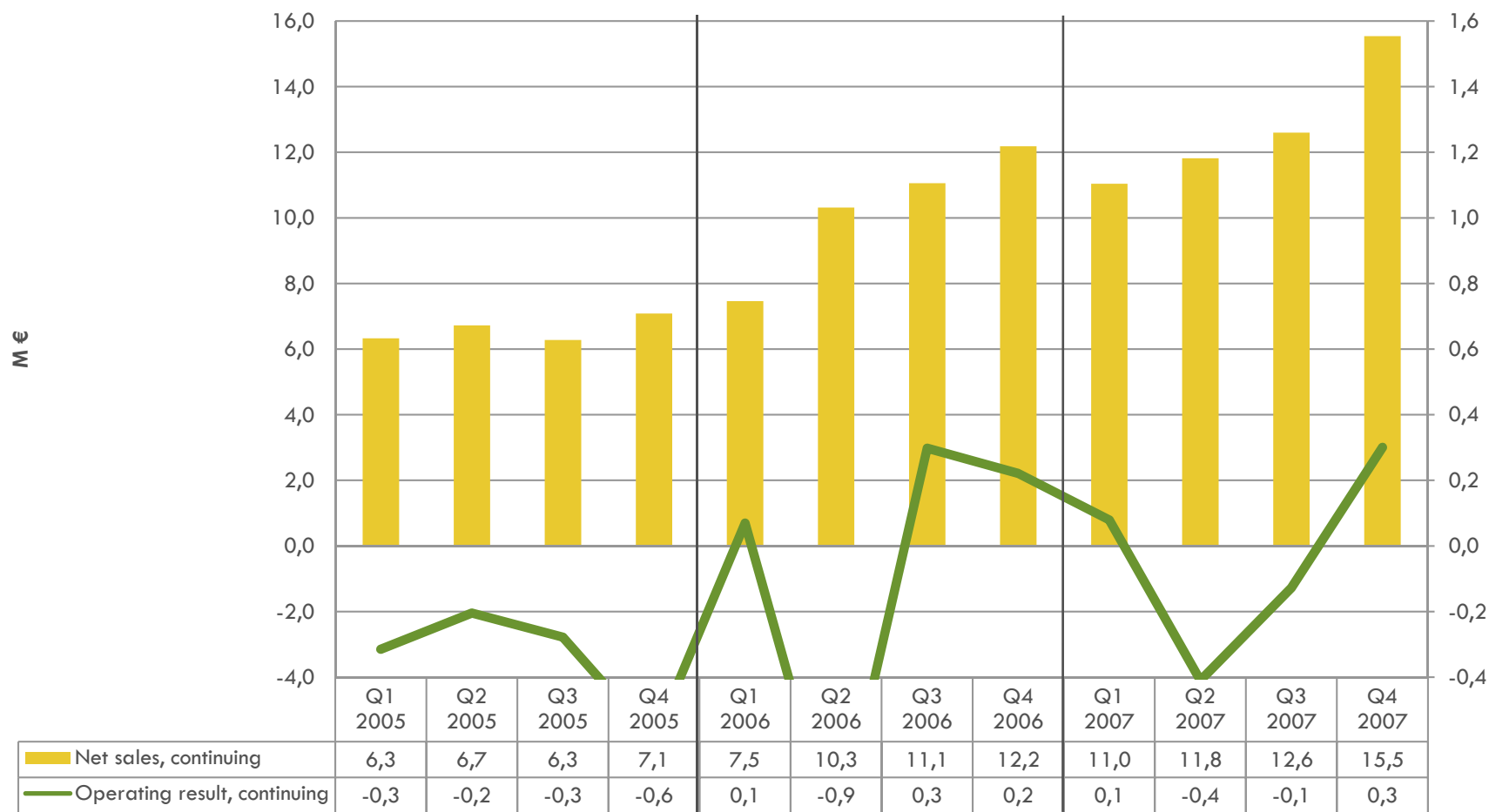


Net Sales Q4/2007
€ 15,5 M



NET SALES AND PROFITABILITY

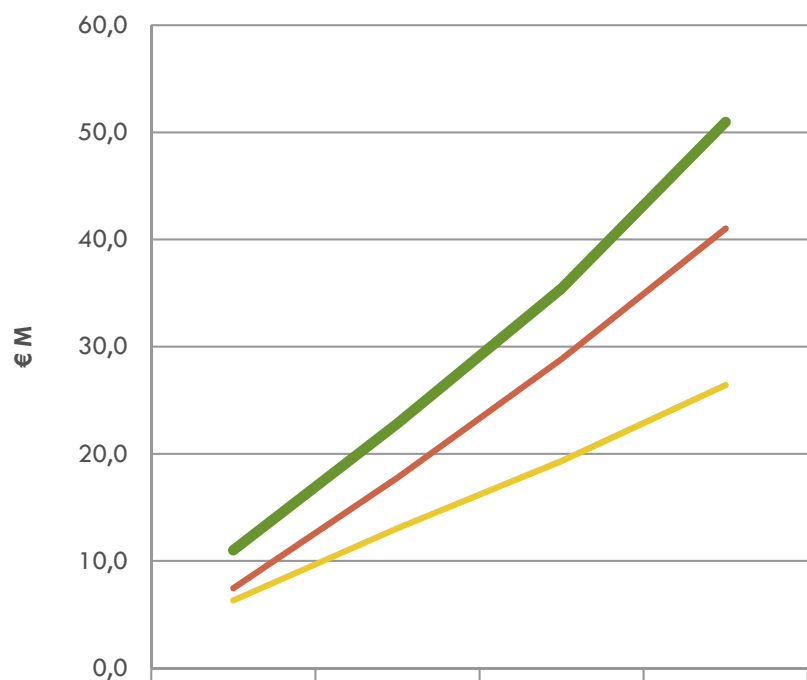
Net Sales and Profitability



PROHA GROUP (CONTINUING OPERATIONS)

REVENUE, CUMULATIVE

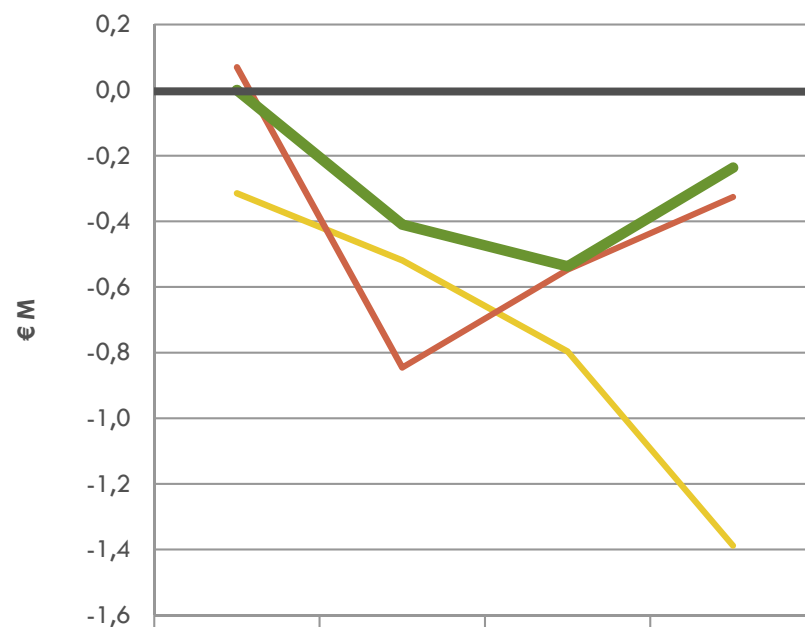
Cumulative Proha Revenues



	1-3	1-6	1-9	1-12
2005	6,3	13,1	19,3	26,4
2006	7,5	17,8	28,8	41,0
2007	11,0	22,8	35,4	51,0

OPERATING RESULT, CUMULATIVE

Cumulative Proha Operating Result

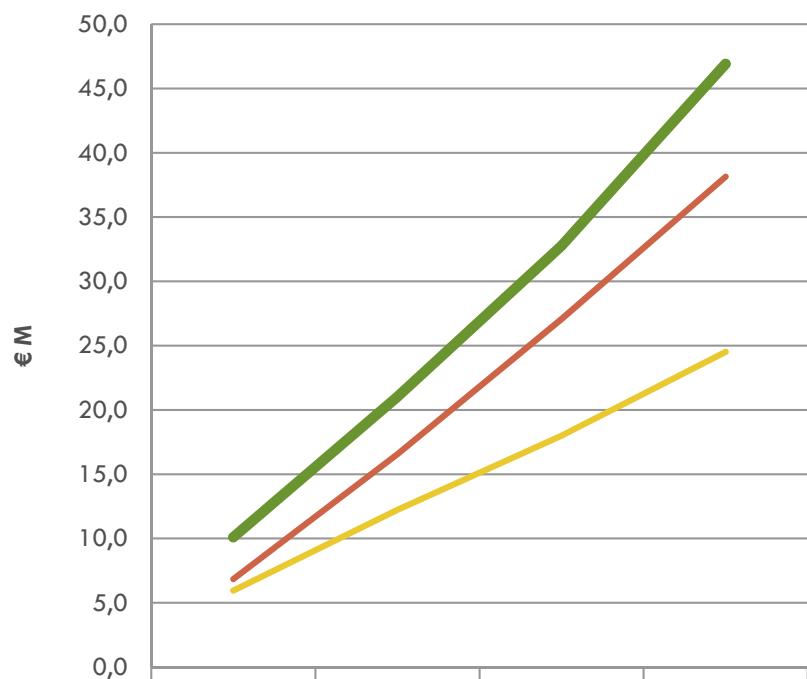


	1-3	1-6	1-9	1-12
2005	-0,3	-0,5	-0,8	-1,4
2006	0,1	-0,8	-0,5	-0,3
2007	0,0	-0,4	-0,5	-0,2

DOVRE CONSULTING AND SERVICES

REVENUE, CUMULATIVE

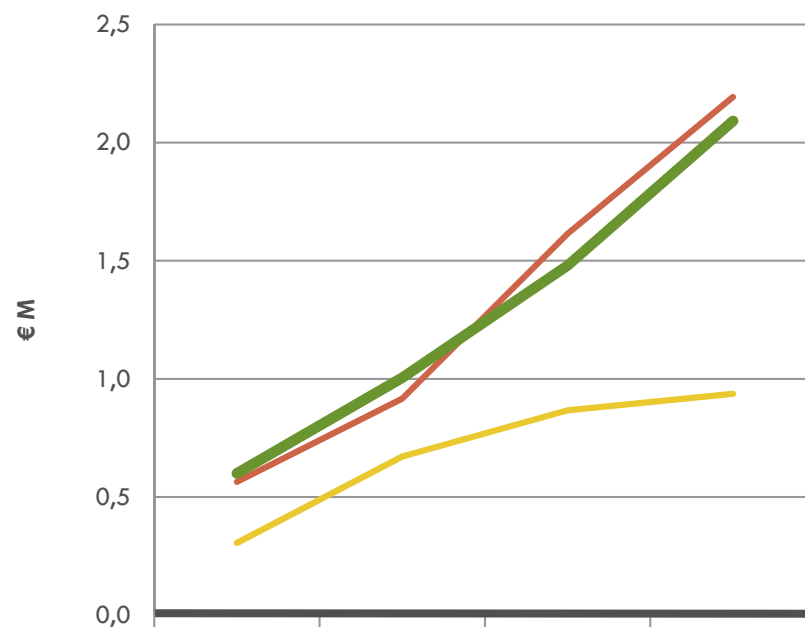
Cumulative Dovre Revenues



	1-3	1-6	1-9	1-12
2005	6,0	12,2	18,0	24,5
2006	6,8	16,6	27,1	38,1
2007	10,1	21,0	32,8	46,9

OPERATING RESULT, CUMULATIVE

Cumulative Dovre Operating Result

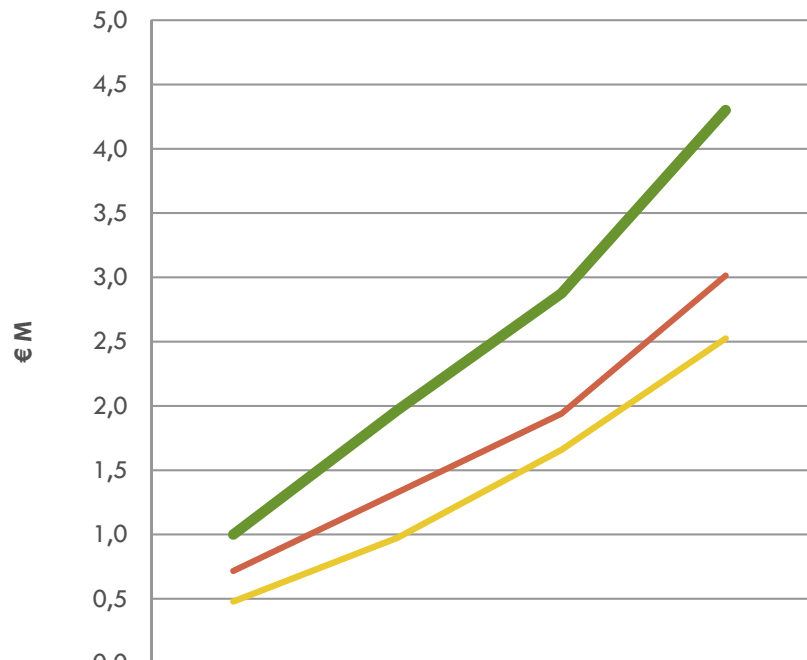


	1-3	1-6	1-9	1-12
2005	0,3	0,7	0,9	0,9
2006	0,6	0,9	1,6	2,2
2007	0,6	1,0	1,5	2,1

SAFRAN SYSTEMS

REVENUE, CUMULATIVE

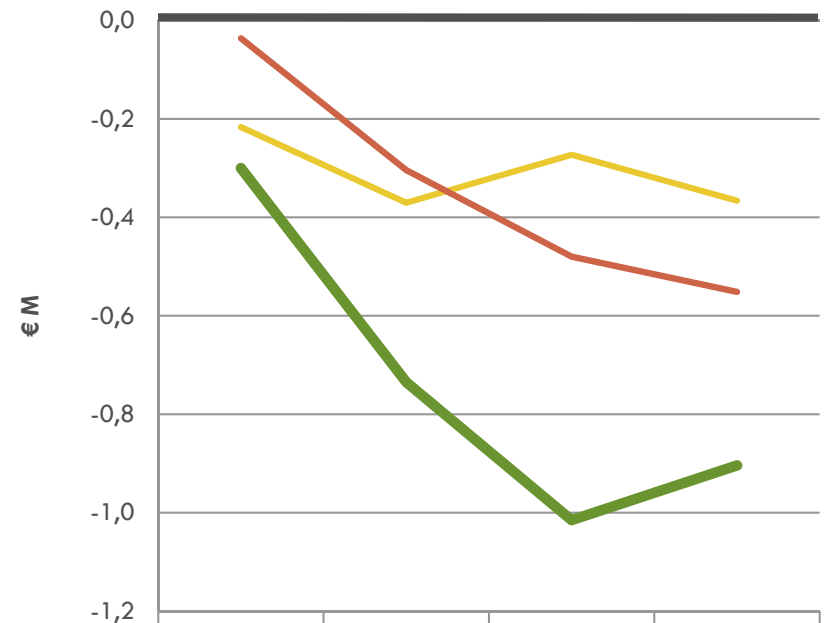
Cumulative Safran Revenues



	1-3	1-6	1-9	1-12
2005	0,5	1,0	1,7	2,5
2006	0,7	1,3	1,9	3,0
2007	1,0	2,0	2,9	4,3

OPERATING RESULT, CUMULATIVE

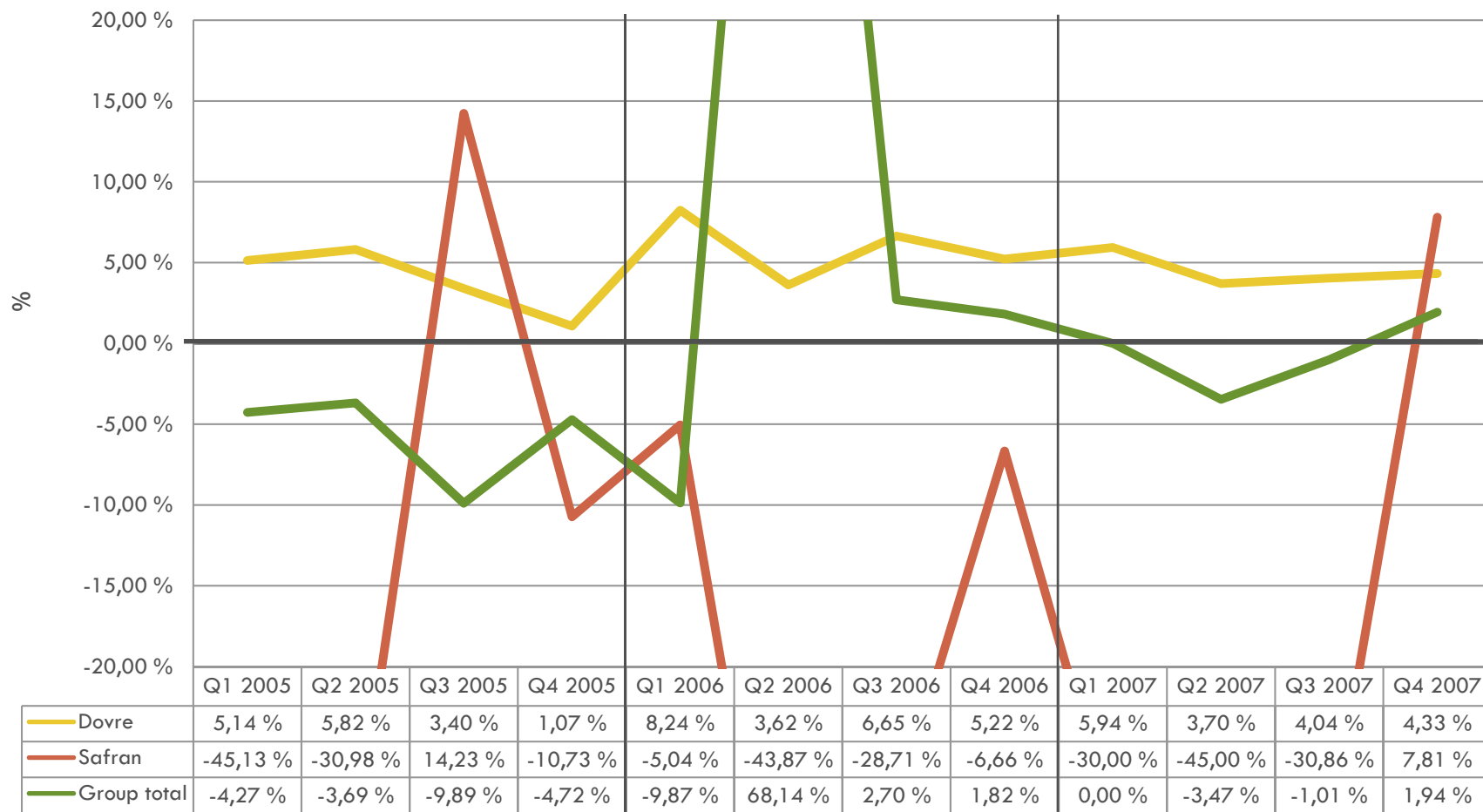
Cumulative Safran Operating Result



	1-3	1-6	1-9	1-12
2005	-0,2	-0,4	-0,3	-0,4
2006	0,0	-0,3	-0,5	-0,6
2007	-0,3	-0,7	-1,0	-0,9

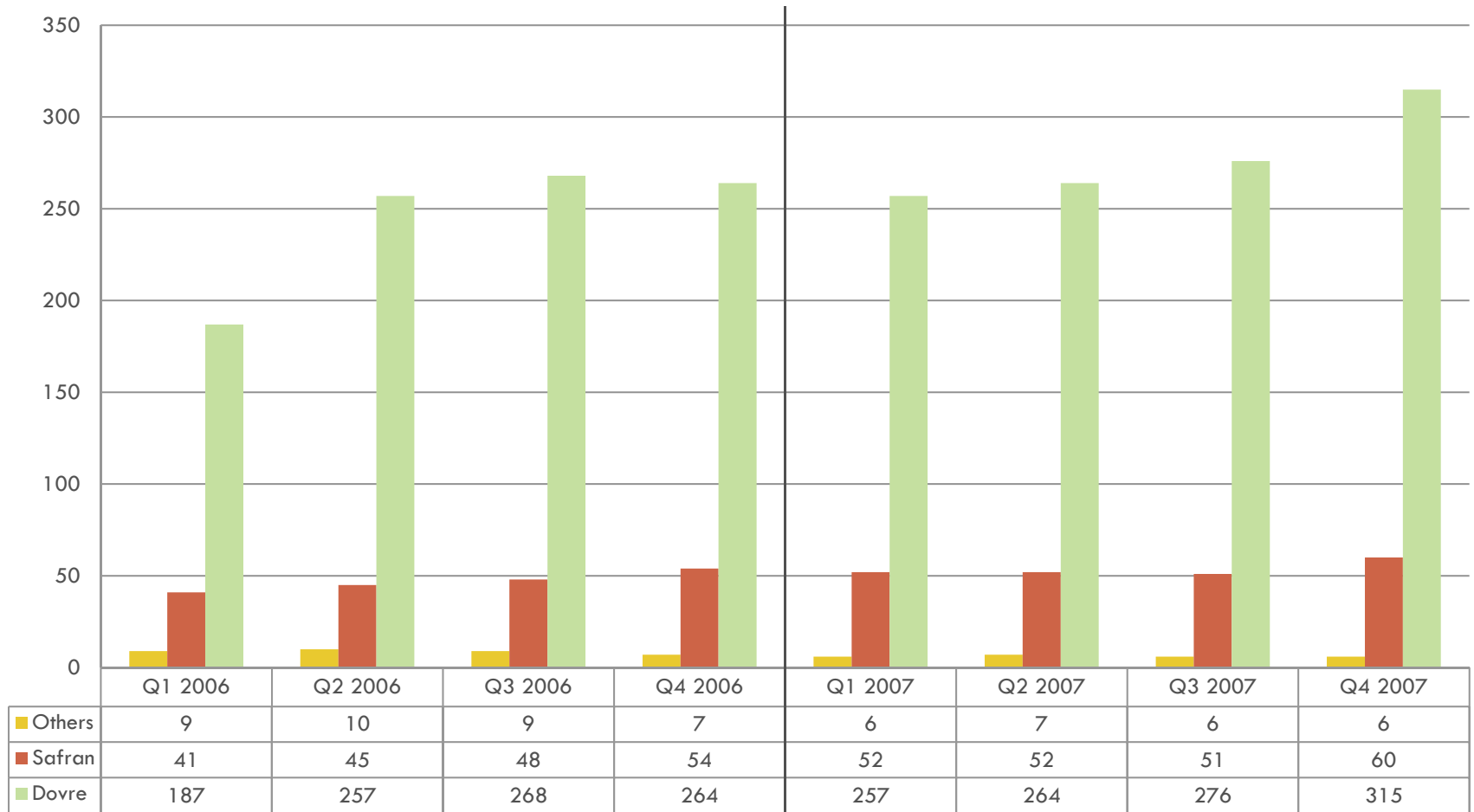
OPERATING RESULT %

Operating Result %



PERSONNEL

Personnel at the End of the Period



ACQUISITIONS

ACQUISITION OF CAMAKO AB

- Camako Data AB acquired in October 2007
 - The leading Swedish service company focusing on Microsoft Enterprise Project Management applications
 - The first Microsoft EPM-specialized certified partner in Sweden
 - The only Nordic member of the EPM-Partner Advisory Council
 - Eleven employees
 - Office in Stockholm
- 2007 pro forma estimate
 - Net sales SEK 10,5 million (EUR 1,2 million)
 - Operating result slightly positive
- No material impact on Proha's net sales in 2007
- The purchase price is composed of
 - Fixed price of EUR 725 000
 - EUR 450 000 was paid in cash at the closing
 - EUR 275 000 paid in January; EUR 130 000 as shares and EUR 145 000 in cash
 - Possible additional purchase price maximum EUR 375 000 if all performance objectives are met in full
 - Paid either in cash or as new Proha Plc shares



ACQUISITION OF PROJECT RESOURCE SOLUTIONS INC

- Project Resource Solutions Inc, acquired in November 2007
 - Full ownership
 - 34 consultants within Project Management
 - Office in Calgary, Canada
 - Focusing on services to Canadian Oil Sand Projects
- 2007 pro forma estimate
 - Net sales EUR 5,3 million
 - Operating profit EUR 0,3 million
- The purchase price is composed of
 - Purchase price of CAD 1,2 million (EUR 0,9 million) paid in cash
 - Earn out model which will pay the Sellers 30% of PRS gross profits over the next 36 months

PROSPECTS FOR 2008

GENERAL PROSPECTS FOR 2008

- ❑ Despite of the current turbulence in the financial markets **positive atmosphere within the oil and gas industry is anticipated to continue**
- ❑ Strategic focus will remain unchanged
 - ❑ Project Management **Software and Services**
 - ❑ Division structure will remain:
 - Dovre Consulting and Services Division
 - Safran Systems Division
 - ❑ Integrating software to services to add value for customers

Main goals

- Growth of both divisions
- Steadily improving profitability
- Further increase of international business

DOVRE CONSULTING AND SERVICES

- ❑ General positive outlook will continue for business development
- ❑ Recruiting of experienced consultants and training of talented new consultants will have special focus
- ❑ Increased use of technology in connection with service
- ❑ Strategic acquisition opportunities at a low risk level will be evaluated

SAFRAN SYSTEMS

- ❑ Safran**1** and Safran **Project** software product introductions will continue
- ❑ 2007 market openings in **North-America and Sweden** will begin showing results
- ❑ Strengthening of international distribution and partnership networks
- ❑ Strategic acquisition opportunities at a low risk level will be evaluated

FINANCIAL PROSPECTS FOR 2008

On an annual level compared to 2007

- Net sales are anticipated to continue growth
- Operating result of the Group for 2008 is anticipated to improve and be positive
- Due to seasonal fluctuations, profitability will improve towards the end of the year

- Profitability of Dovre Consulting and Services division is anticipated to remain at least on the same level as in 2007
- Safran Systems division software development investments level will remain stable
- Safran Systems division sales will continue strong growth and its operating result is anticipated to improve
- The Group administrative expenses are anticipated to remain on the same level.



THANK YOU

FEBRUARY 26, 2008

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