



PROHA PLC INTERIM REPORT 1-9/2008

NOVEMBER 6, 2008

**PROHA PLC INTERIM REPORT (IFRS)
JANUARY – SEPTEMBER 2008**

PROHA REVISED STRATEGY

- Proha revised its strategy on March 30, 2008 after appointing Ilari Koskelo as the new CEO
- With the new strategy, Proha aims to:
 - New image:
 - Focused
 - Easy to understand
 - Highly profitable growth company
 - Substantially reduced cost-structure
 - In 2008 however, significant restructuring charges will occur
 - Increased shareholder value

PROHA REVISED STRATEGY

Proha Plc



Dovre International AS



Safran

Operates globally on Oil & Gas

In Nordic countries also on investment projects outside Oil & Gas

Safran Software Solutions products included in Dovre's service portfolio

More comprehensive service models

Effective recruitment of junior professionals

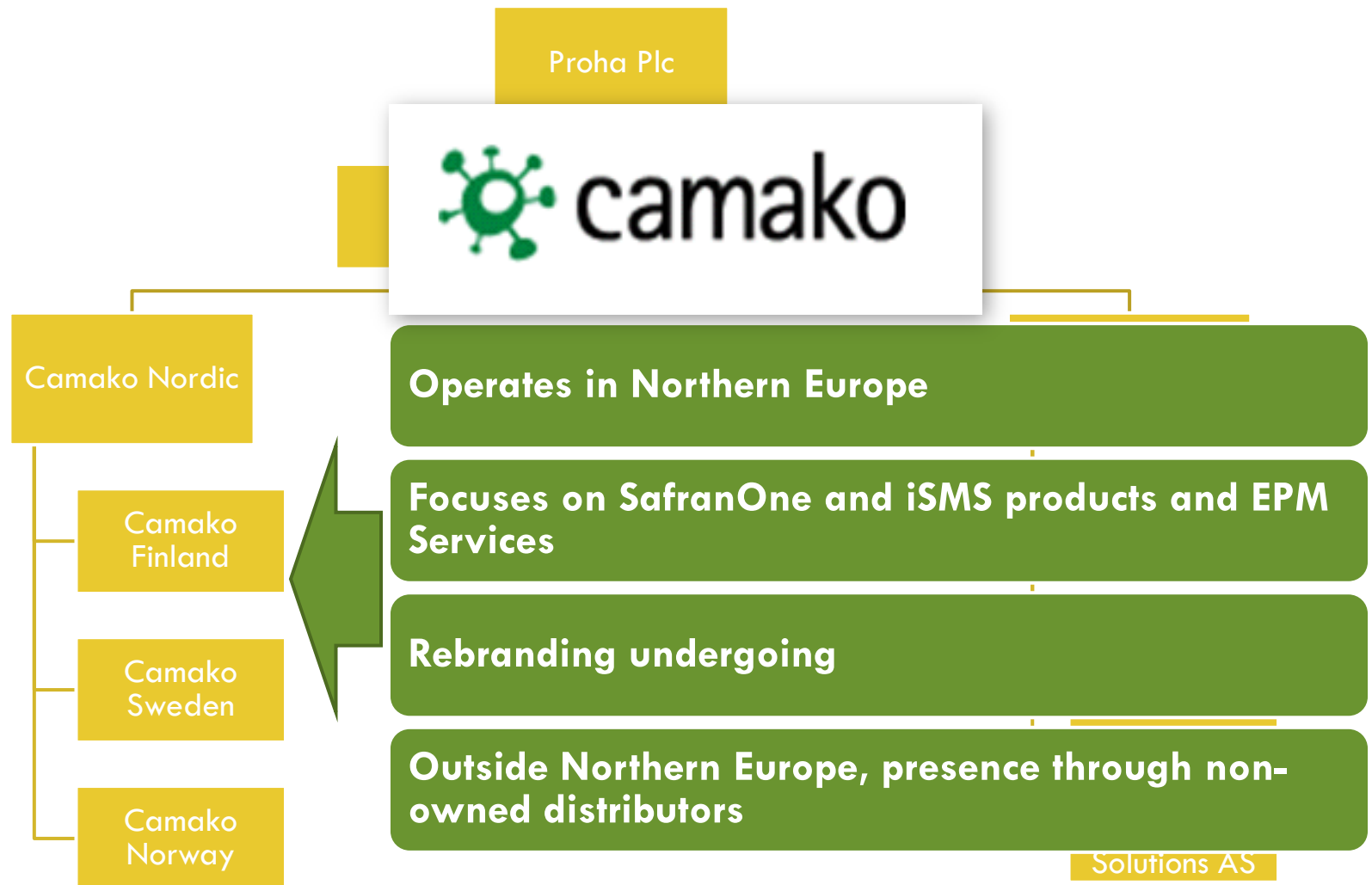
Dovre

Dovre Norway

Dovre International

Safran Software Solutions AS

PROHA REVISED STRATEGY



CHANGES IN MANAGEMENT

- Ilari Koskelo appointed as Proha CEO on March 19
- Timo Saros appointed as Camako COO on May 7
- Otto Sørberg appointed as Dovre CEO on June 3
- New management team:
 - Ilari Koskelo, CEO
 - Janne Rainvuori, EVP Legal
 - Sirpa Haavisto, CFO
 - Otto Sørberg , CEO Dovre
 - Timo Saros, COO Camako

FINANCIALS 1-9/2008

PROHA GROUP

FINANCIALS 1-9/2008

		1-9/2008	1-9/2007
Net sales	M€	46.6	35.5
Sales growth	%	31 %	
Operating result before non-recurring items	M€	1.2	-0.5
Operating result	M€	0.2	-0.5
Cash and cash equivalents	M€	3,8	10,1
Personnel (average)		392	325
Personnel (at the end)		405	333

RECENT ACTIONS

- January
 - Proha pays part of Camako Data AB purchase price in shares
- February
 - Extraordinary General Meeting elects a new Board of Directors
- March
 - Ilari Koskelo appointed as the new CEO
 - Proha revises its strategy
 - New group structure introduced
 - Ownership in Datatron Oy increases to 60%, part of purchase price paid in shares
- April
 - Annual General Meeting
 - Proha issues a profit warning because of restructuring charges
 - Organizational changes continue
 - Proha launches the new website
- May
 - Timo Saros appointed as the new COO of Camako division
- June
 - Otto Sørber appointed as the new CEO of Dovre division
- August
 - New Camako PM3 service concept and rebranding of Camako software products

1-9/2008 IN BRIEF

- Proha net sales grew by **31%** and were **EUR 46.6** million (35,5 million in 1-9/2007)
 - The net sales for **Dovre** division grew by **28%** and were **EUR 44.4** (34.6) million
 - The net sales for **Camako** division grew by **143%** and were **EUR 2.1** (0.9) million

- The operating result of Proha was **EUR 1.2** (-0.5) million before non-recurring items and **EUR 0.2** (-0.5) million after non-recurring items
 - The operating result for **Dovre** division was **EUR 2.3** (1.2) million
 - The operating result for **Camako** division was **EUR -0.4** (-0.7) million
 - The operating result for **Other operations** was **EUR -1.7** (-1.0) million (including EUR 0.9 million in non-recurring charges)

FINANCIAL HIGHLIGHTS 1-9/2008

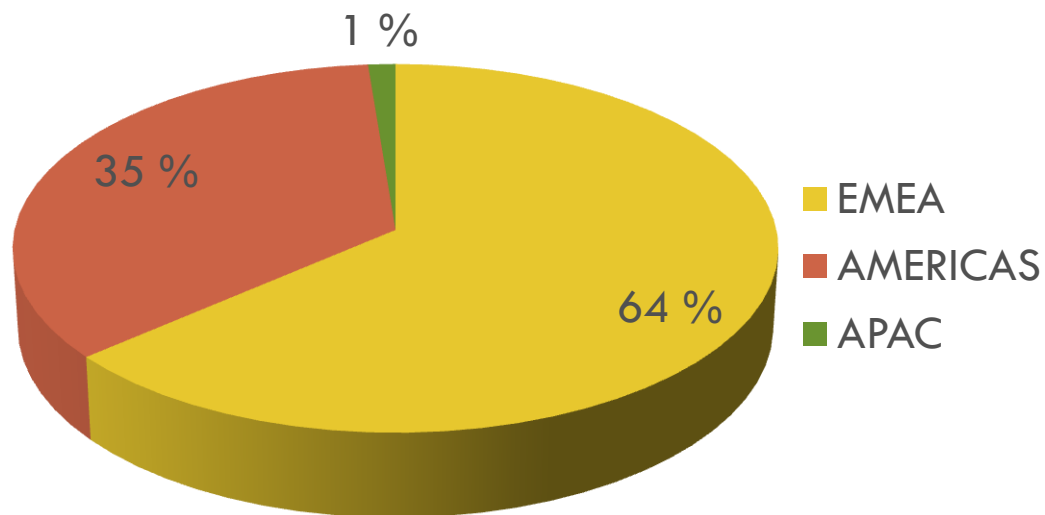
		1-9/2008	1-9/2007
Net sales	M€	46.6	35.5
Sales growth	%	31%	
Operating result before non-recurring items	M€	1.2	-0.5
Operating result	M€	0.2	-0.5
Net result	M€	-0.8	-0.9
Cash and cash equivalents	M€	3.8	10.1
Cash from operations	M€	-0.7	-1.3
Earnings per share	€	-0.01	-0.01
Equity per share	€	0.22	0.24
Equity ratio	%	42.9%	46.3%
Personnel (average)		392	325
Personnel (at the end of the period)		405	333

FINANCIAL HIGHLIGHTS 7-9/2008

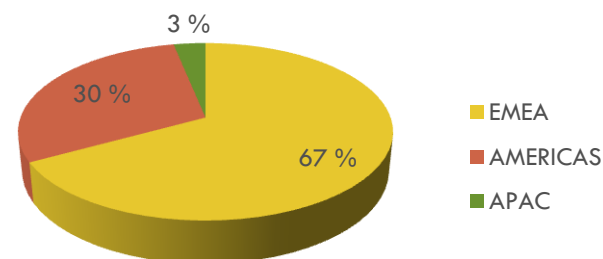
		7-9/2008	7-9/2007
Net sales	M€	14.9	12.6
Sales growth	%	18%	
Operating result	M€	0.6	-0.1
Net result	M€	0.5	-0.3
Cash and cash equivalents	M€	3.8	10.1
Cash from operations	M€	0.5	-0.3
Earnings per share	€	0.01	0.00
Equity per share	€	0.22	0.24
Equity ratio	%	42.9%	46.3%
Personnel (average)		402	333
Personnel (at the end of the period)		405	333

REVENUE DISTRIBUTION BY AREA

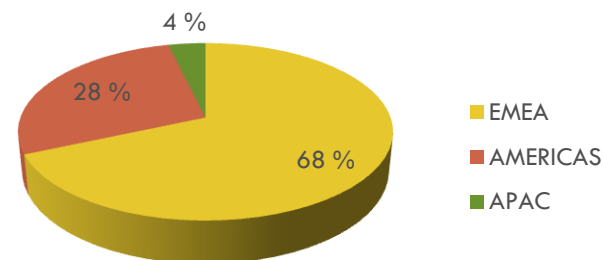
Net Sales 1-9/2008
€ 46.6 M



Net Sales 1-12/2007
€ 51.0 M



Net Sales 1-9/2007
€ 35.5 M





THANK YOU

NOVEMBER 6, 2008

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